

# KARUR VYSYA BANK EMPLOYEES' UNION

(Affiliated to AIBEA)

(Regd. No. 2756)

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Circular No.: 36/4/2020 06.02.2020

Dear Comrades,

# **Reg: LETTERS WRITTEN TO OUR MANAGEMENT.**

We reproduce hereunder the letters written to our management on 1) Encashment of lapsed Privilege Leave to workmen cadre employees 2) Encashment of Casual Leave to workmen cadre employees and 3) Medical Insurance Scheme - delay in settlement of claim by Insurance Company, for the information of our members.

With greetings,

Yours comradely,

A. venkatesan

I.VENKATESAN
General Secretary

KVBEU/36/ 5 /2020

February 4, 2020

The Managing Director & CEO, Karur Vysya Bank Ltd., Central Office, Karur.

Dear Sir,

# Reg: Encashment of Lapsed Privilege Leave to workmen cadre employees.

As per the Memorandum of Understanding (MOU) entered into between the Management and the Union, workmen employees are permitted additional encashment of lapsed Privilege Leave (which gets lapsed), subject to a maximum of 20 days in a calendar year and an overall maximum of 40 days in a block of 4 years (Privilege Leave encashment / LFC block) subject to fulfilling the conditions prescribed by the Bank. This facility is in vogue from the year 2007 and our Human Resources Department had issued circulars in this regard.

Normally during the first week of January every year, our Human Resources Department used to release a screen in HR.com advising the employees who are eligible to claim this facility by submitting a declaration. We observe that that the said process is yet to be commenced.

We request you to kindly look into the matter and continue the facility of encashment of lapsed Privilege Leave to the eligible workmen cadre employees.

Thanking you,

Yours faithfully, Sd/-

### I.Venkatesan

**General Secretary** 

Cc: President & COO, Karur Vysya Bank Ltd., Central Office, Karur.

Cc: Chief General Manager, Human Resources Department.

KVBEU/36/6/2020

February 4, 2020

The Managing Director & CEO, Karur Vysya Bank Ltd., Central Office, Karur.

Dear Sir,

# Reg: Encashment of Casual Leave (CL) to workmen cadre employees.

As per the circular instructions issued by our Human Resources Department, employees can encash the Casual Leave (CL) available at the end of the calendar year subject to fulfilling the conditions prescribed by the Bank.

Normally during the first week of January every year, our Human Resources Department used to release a screen in HR.com advising the employees who are eligible to claim this facility by submitting a declaration. We observe that that the said process is yet to be commenced.

We request you to kindly look into the matter and continue the facility of encashment of Casual Leave (CL) to the eligible workmen cadre employees.

Thanking you,

Yours faithfully Sd/-

## I.Venkatesan

General Secretary

Cc: President & COO, Karur Vysya Bank Ltd., Central Office, Karur.

Cc: Chief General Manager, Human Resources Department.

The Chief General Manager, Human Resources Department, Karur Vysya Bank Ltd., Central Office, Karur.

Dear Sir,

# Reg: Medical Insurance Scheme - delay in settlement of claim by Insurance Company.

As per the 10th bi-partite settlement signed between Indian Banks' Association and the Unions, Medical Insurance Scheme is introduced from October 2015. Every year, the medical insurance scheme is renewed from 1st October and the Bank is paying the insurance premium to United India Insurance Company Limited. In the initial years, the service rendered by the Third Party Administrator (TPA) M/s.Vidal Health was satisfactory. However, we observe that in the last one year, there was long delay in the settlement of the medical bills submitted by our members.

We would like to bring some of the difficulties our members are facing in getting the medical bill claims settled for your kind reference.

- Bills which are submitted in the month of August / September 2019 are yet to be settled even though the policy period was over by 30th September 2019.
- ▶ Bills submitted in October 2019 / November 2019 are not yet settled.
- > Claims already approved by the TPA Vidal but payment from United India Insurance Company is yet to be settled.
- > In the case of buffer claim settlement also, even after approval given by the bank, we observe that the amount is yet to be settled by the insurance company especially in the case of dependents.
- > The TPA is taking undue time in including the dependents name. Due to this, claim preferred by the members for their new born babies who are hospitalized immediately after their birth is getting delayed for several months.
- Previously members used to receive from the insurance company the details of their claim amount settled, details of disallowed items etc. Nowadays those details are not communicated by the insurance company to the individual employees.

We do understand that our HR Department is earnestly following up the matter with the TPA as well with United India Insurance Company for the early settlement of the pending medical bills. However, the insurance company is taking their own time in settling the claims even though bank had paid the insurance premium in advance.

We request you to kindly take up the above issues with the TPA Vidal as well as with United India Insurance Company and do the needful.

Thanking you,

Yours faithfully, Sd/-

I.Venkatesan

General Secretary

We reproduce hereunder the circular received from our All India Bank Employees' Association on the success of the 2 days strike, for the information of our members.

CIRCULAR NO. 28/172/2020/10

3-2-2020

#### TO ALL UNITS AND MEMBERS:

Dear Comrades,

#### **OUR 2 DAYS' STRIKE A TOTAL SUCCESS - CONGRATULATIONS**

We are getting reports from all over the country about the successful implementation of our 2 Days' strike action on 31.01.2020 and 01.02.2020. We congratulate all our unions and members for this splendid unity and effective implementation of our strike call.

Our strike has received due attention and coverage from the press and media who have covered our strike action since yesterday. The strike has paralised the normal banking activities in a very big way and banking activities were hugely affected. Clearance of cheques were also affected in the three National Clearing Grids in Delhi, Mumbai and Chennai.

There has been a very large and enthusiastic participation of our members, particularly the younger generation of employees in the rallies, processions and demonstrations. This is a befitting reply to all the cynical propaganda against the young employees that they are not prepared for strike actions. This gives us the confidence that trade union movement in the banking industry will go from strength to strength in the days to come.

These 2 days' of strike action is the culmination of our first phase of the agitational programme. Members are aware that we are fighting for our 12 points charter of demands as contained in our strike notice with the main demand to expedite the wage revision settlement which is due from November, 2017. We deserve a fair and satisfactory wage revision and the settlement to be reached without delay.

With the success of our strike, we hope that the IBA and Government will understand our resentment and come forward to conclude the settlement expeditiously.

With greetings,

Yours Comradely,

C.H. VENKATACHALAM

GENERAL SECRETARY